



HANDOUTS

5th Credit Union/Cooperative Regulators Conference

*The Asian Credit Union Regulatory Regime:
Prospects and Possibilities*

April 25-26, 2011

Credit Union Convention and 40th Anniversary Celebration

Global Competitive Advantage of Credit Unions

April 27- 28, 2011

U CONVENTION - BANGKOK, THAILAND

53



ASSOCIATION OF
ASIAN CONFEDERATION OF CREDIT UNIONS

HOSTS:



CULT



FSCT



U Life



KCU



CODFA

CONTENTS

PART 1 – 5TH REGULATORS CONFERENCE Monday to Tuesday, April 25-26, 2011 at the Grand FourWings Hotel	
1	Concept Paper and Daily Schedule
2	Keynote Speech: Enabling Regulatory Framework for the Global Competitiveness of Credit Unions – Hon. Cresente C. Paez
3	Characteristics of Effective Credit Union Legislation – Bill Knight
4	Supervisory System of Korean Credit Unions – Hee-yong Lee
PART 2 – CREDIT UNION CONVENTION Thursday, April 28, 2011 at the U Convention	
1	Program Schedule
2	Keynote Speech: The Global Competitive Advantage of Credit Unions – Andrew So
3	Principle of “Cooperation Among Cooperatives” – How to practice this principle at all levels? – Robby Tulus
4	Meaningful Celebration of the International Year of Cooperatives 2012: Credit Unions Reaching Out ¼ of the Pyramid – Dr. Aristotle B. Alip
5	Co-operative Human Capital Development: Moving beyond the HRM paradigm in response to the global crisis – Dr. Peter Davis

5th Credit Union/Cooperative Regulators Workshop
The Asian Credit Union Regulatory Regime:
Prospects and Possibilities

April 25-26, 2011

The Grand FourWings

Srinakarin, Suanluang, Bangkok, Thailand

5th Credit Union/Cooperative Regulators Workshop
The Asian Credit Union Regulatory Regime:
Prospects and Possibilities

April 25 to 29, 2011 Thailand

INTRODUCTION:

The combined work of ACCU and its member organizations brought about changes in the ways cooperative regulators support credit union development. This was evident in the way regulators see the role of the national federations as partners in promoting prudential norms for credit unions and demonstrates new development possibilities, in which member organizations of ACCU are the leading actors.

The milestones of the past regulators conference in 2003, 2005 and 2007 are manifested through the adoption of prudential standards in Bangladesh, Hong Kong, Nepal, Philippines, Sri Lanka, and Thailand. The 2007 Bangkok Declaration recognized the efforts made by ACCU and its members to self-regulate the credit unions through the competency courses for Board and CEOs, Stabilization Fund and ACCESS Branding. The regulators suggested that these tools become administrative requirements for credit unions.

The fourth Conference (May 15-18, 2009) considered the urgent need to promote a separate law for Credit Unions/Cooperatives, shared the progress on the implementation of the 2007 Action Plan, regulatory initiatives and best practices. The conference culminated with the Bangkok Declaration 2009 that affirmed a higher level of commitment to work for enabling policy and regulatory environment for credit unions. Further, the regulators recognized the need to institutionalize a network that will serve as platform to continue the dialogue, collaboration and exchange of regulation and supervision's best practices, share information and technology – thus, ACCRA (Asian Credit Union/Cooperative Regulators Alliance) was formed. On behalf of their institutions, the regulators commit to involve actively in all the undertakings of ACCRA on its yearly gathering.

ACCU considers the urgent need to promote a separate law or regulations for Credit Unions/Cooperatives to ensure its safety and soundness. Except Korea, Taiwan and Hong Kong, credit unions are regulated under the general cooperative laws which do not provide essential regulations to ensure good governance and prudent management of credit unions.

The Korean credit union regulatory system was always highlighted in the four conferences organized by ACCU. The regulators are convinced that enabling regulatory environment is needed to support the development of credit unions. Taking greater interest, the regulators, in the 4th conference in May 2009 suggested holding the next regulators conference in Korea to see for themselves the success of the Korean credit union movement. The success of the Korea credit union system can directly be attributed to strong regulations. Thus, the 5th Regulators Conference is designed to study the Korean credit union system and to visualize the impact of enabling regulatory environment for the growth and sustainability of credit unions.

OBJECTIVES:

This year's conference is designed to discuss the Asian Credit Union Regulatory Regime: Prospects and Possibilities.

At the end of the conference, regulators and CEOs are able to:

- Present the credit union regulatory improvements and challenges in Asia
- Recognize the salient features of the Canadian and Korean credit union regulations that enables credit unions' image in the marketplace
- Appreciate NACUFOK's monitoring and supervision role to protect the credit union system in Korea
- Identify the prospects and possibilities on the supportive regulatory environment for credit union growth
- Agree on the ACCRA charter demonstrating the willingness of both regulated and regulator to work together and share experience on regulation best practices

TOPICS:

- 4th Regulators Conference Action Plan
- Learning from the CEOs Exposure to Canadian Credit Union System November 2009
- Canadian Credit Union Regulation
- Korean Credit Union Regulation
- NACUFOK's Monitoring and Supervision of Credit Unions
- Supportive Regulatory Environment for Credit Union Growth: Prospects and Possibilities
- Draft Charter of the Asian Credit Union Cooperative Regulators Alliance (ACCRA)

PARTICIPANTS:

The workshop will be attended by the Credit Union/Cooperative regulators (Administrator, Registrar or Commissioner) and Chief Executive Officers/General Managers or designated person of ACCU member organizations.

METHODOLOGY:

The workshop serves as a platform to share and exchange experiences and best practices. Thus, a highly interactive participatory approach will be adopted. An experienced resource person will facilitate the workshop.

DATE AND VENUE:

The workshop will be organized on April 24 to 29, 2011 in Bangkok, Thailand.

SCHEDULE:

April 24, Sunday	
09:00 – 15:00	Arrival
15:00- 20:00	Registration
April 25, Monday	
08:30 – 10:30	Welcome and Introductions
10:30 – 11:00	Coffee Break
11:00 – 12:30	Progress Reporting: 4 th Regulators Conference Action Plan
12:30 – 14:00	Lunch
14:00 – 15:00	The Canadian Credit Union Regulation
15:00 – 15:30	Coffee Break
15:30 – 17:00	The Canadian Credit Union Regulation
April 26, Tuesday	
08:30 – 10:00	NACUFOK's Monitoring and Supervision of Credit Unions
10:00 – 10:30	Coffee Break
10:30 – 12:30	Forum: Critical Issues on Asian Credit Union Regulations
12:30 – 14:00	Lunch
14:00 – 15:00	Supportive Regulatory Environment for Credit Union Growth: Prospects and Possibilities and Celebration of International Year of Cooperatives in 2012
15:00 – 15:30	Coffee Break
15:30 – 17:00	Presentation: Draft Charter of the Asian Credit Union Cooperative Regulators Alliance (ACCRA) Action Plan
April 27, Wednesday	
08:30 – 17:00	Credit Union Visit
16:00	Dinner
April 28, Thursday	
09:00 – 15:00	Asian Credit Union Convention: Global Competitive Advantage of Credit Unions – U Convention
12:00 – 13:00	Lunch Break
15:30 – 16:30	Networking – ACCU new office
17:30 – 22:00	ACCU 40 th anniversary Celebration at the U Convention
April 29, Friday	
07:30 – 15:00	Departure

KEYNOTE SPEECH
Enabling Regulatory Framework
for the Global Competitiveness of Credit Unions

Hon. Cresente C. Paez
House of Representatives, Republic of the Philippines

Enabling Regulatory Framework for the Global Competitiveness of Credit Unions

Keynote Speech
Hon. Cresente C. Paez
5th Credit Union/Cooperative Regulators &
CEO Workshop
April 25-29, 2011
Bangkok, Thailand

Greetings!

- I wish to thank Mr. Ranjith Hettiarachchi, my friend and colleague in ACCU, for giving me an honor and privilege to address the 5th Credit Union/Cooperative Regulators and CEO Workshop as your Keynote Speaker.
- It is again wonderful and exciting to be around with the Regulators and particularly with my former colleagues, the CEOs .

Introduction

- As NATCCO CEO from 2004 to 2009, I had actively participated in the so-called "CEO Workshops" and I had remarkable memories with you.
- It was privilege to be part of the crafting of the various ACCU Credit Union Solutions such as the ACCESS Branding, the CUDCC, the CUCCC and the Stabilization Fund.
