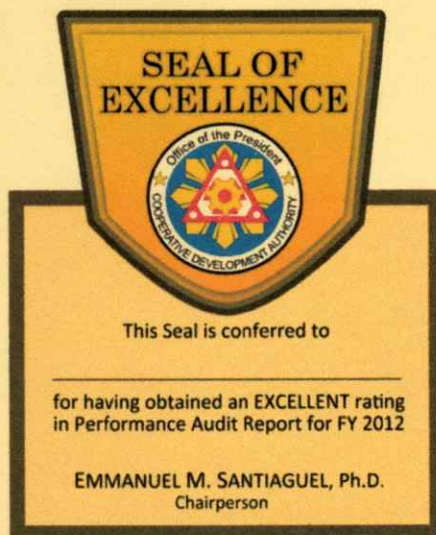




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Compliance Seminar on **COOPERATIVE STANDARDS**



Compliance seminar on COOPERATIVE STANDARDS

Training Objectives:

- Explain the concepts and purposes of the prescribed cooperative standards;
- Explain the indicators and the accounts in relation to the operations and services of cooperatives;
- Analyze the operations of Cooperative based on the standards.

Training Contents:

- Standard Chart of accounts
- PESOS/PISO STANDARDS
- Social audit
- Performance standards

STANDARD CHART OF ACCOUNTS

BASIC PURPOSE:

- provide guidelines in the use of account and account titles in the preparation of financial statements for the use of all types of cooperatives.

Specifically, these shall:

- a) ensure uniformity and common understanding of accounts;
- b) guide in the installation of accounting and internal control systems;
- c) facilitate the conduct of audit;
- d) enhance transparency;
- e) sets standards and discipline in measuring the financial safety and soundness;
- f) facilitate the analysis and evaluation of financial management performance;
- g) provide basis in monitoring, supervision and business linkages.

PERFORMANCE STANDARD

Outline of Presentation

- Performance Audit Report
- Social Audit Report
- Incentives in Passing the Standards

PERFORMANCE REPORT

LEGAL BASIS

Art. 53 of RA 9520:

Every cooperative shall draw up regular reports of its program of activities, including those in pursuance of their socio-civic undertakings, showing their progress and achievements at the end of every fiscal year. xxx.